

Draft Budget

Rhodes High School

2017

	2015 Actual	2016 Approved Budget	2016 Actual Projected	2017 Draft Budget	2015:16 Actual Variance	2016 Ac/Budg Variance
INCOME	6732316	11386450	10557924	13142044	56,8%	-7,3%
School Fees	12411960	13398000	11640000	14277120	-6,2%	-13,1%
First Fees	1461600	1624000	1452800	2028000	-0,6%	-10,5%
Interest Received	672210	250000	675000	700000	0,4%	170,0%
Less: Discount Allowed	-131954	-175000	-130000	-145000	-1,5%	-25,7%
Less: Exemptions in School Fees	-2163212	-2350000	-2231000	-2640000	3,1%	-5,1%
Less: Bad Debts	-2307387	-350000	-250000	-425000	-89,2%	-228,6%
Debt Collection / Recovered	410092	-350000	450000	550000	9,7%	16,0%
Provision for Doubtful Debts	-5273460	-2052222	-2381000	-2540000	-54,8%	-10,8%
NETT SCHOOL FEES	5079849	10344778	9225800	11805120	81,6%	-10,8%
WCED Norms & Standards	296672	296672	291124	291124	-1,9%	-1,9%
WCED Safe Schools	0	0	0	0	0,0%	0,0%
WCED Compensation for School Fees	74527	95000	5000	4800	-93,3%	-94,7%
WCED Other	1281268	650000	950000	951000	-25,9%	46,2%
Fundraising / Other Income / Trust						

	2016	2017	2016	2016	2016	2017
EXPENDITURE	9007762	11386450	10557924	13142044	17,2%	-7,3%
A - Educational	129354	119000	103220	126800	-20,2%	-13,3%
B - Extra Activities	169504	217000	193447	243300	14,1%	-10,9%
C - Media / Library	93696	104000	90000	105000	-3,9%	-13,5%
D - Staff Expenses	7008478	8562700	7610000	9144000	8,6%	-11,1%
E - Print, Post, Tel, etc.	318921	330750	286020	338244	-10,3%	-13,5%
F - Maintenance	1108133	1043000	1432757	2152000	29,3%	37,4%
G - Sundry	179676	210000	192280	232700	7,0%	-8,4%
Capital Expenditure	0	350000	200200	350000	0,0%	-42,8%
Reserve Fund	0	450000	450000	450000	0,0%	0,0%

SURPLUS / DEFICIT

-2275446

0

0

0

Discount for Full Payment:
Dec: 7,5%
Jan: 5,0%
Feb: 2,5%

Assumptions:	2016	Learners 2017	School Fee 2016	Monthly 2016	School Fee 2017	Monthly 2017	Amount 2016	Amount 2017
TOTAL	1 015	1 014	14 800		16 080		15 067 000	16 305 120
TOTAL FEES	1 015	1 014	14 800		16 080		13 398 000	14 277 120
Grade 8	210	210	13 200	1 200	14 080	1 280	2 772 000	2 956 800
Grade 9	210	210	13 200	1 200	14 080	1 280	2 772 000	2 956 800
Grade 10	210	210	13 200	1 200	14 080	1 280	2 772 000	2 956 800
Grade 11	200	204	13 200	1 200	14 080	1 280	2 640 000	2 872 320
Grade 12	185	180	13 200	1 200	14 080	1 280	2 442 000	2 534 400
First Fees: Textbooks, Phcopy, Comp., etc.	1 015	1 014	1 600	145	2 000	182	1 624 000	2 028 000
Optional Fundraising Levy	100	100	450	41	2 000	-	45 000	0