

Draft Budget 2018

Rhodes High School



	2016 Actual	2017 Approved Budget	2017 Actual Projected	2018 Draft Budget	2016:17 Actual Variance	2017 Act/Budg Variance
INCOME	10578635	13142044	11242790	12995466	6,3%	-14,5%
School Fees	12713328	14277120	13284000	14650680	4,5%	-7,0%
First Fees	1620000	2028000	1820000	2522500	19,7%	-10,3%
Interest Received	588258	700000	590000	600000	0,3%	-15,7%
Less: Discount Allowed	-89989	-145000	-97000	-90000	7,8%	-33,1%
Less: Exemptions iro School Fees	-2301935	-2640000	-2604400	-2950000	13,1%	-1,3%
Less: Bad Debts	-1431522	-425000	-425000	-725000	-70,3%	0,0%
Debt Collection / Recovered	519476	550000	550000	650000	5,9%	0,0%
Provision for Doubtful Debts	-3256433	-2540000	-3250102	-3650006	-0,2%	28,0%
NETT SCHOOL FEES	8261183	11805120	9867498	11008174	19,4%	-16,4%
WCED Norms & Standards	291124	291124	292292	292292	0,4%	0,4%
WCED Safe Schools	0	0	0	0	0,0%	0,0%
WCED Compensation for School Fees	109340	90000	98000	105000		
WCED Other	0	4800	0	0	0,0%	-100,0%
Fundraising / Other Income	1916988	951000	985000	1590000	-48,6%	3,6%
EXPENDITURE	10237757	13142044	11242790	12995466	9,8%	-14,5%
A - Educational	160407	126800	121150	130610	-24,5%	-4,5%
B - Extra Activities	166087	243300	180200	194000	8,5%	-25,9%
C - Media / Library	122229	105000	57000	80500	-53,4%	-45,7%
D - Staff Expenses	7746542	9144000	8490000	9316956	9,6%	-7,2%
E - Print, Post, Tel, etc.	322780	338244	338240	346250	4,8%	0,0%
F - Maintenance	1533961	2152000	1449000	1830650	-5,5%	-32,7%
G - Sundry	185751	232700	212200	226500	14,2%	-8,8%
Capital Expenditure	0	350000	350000	420000	0,0%	0,0%
Reserve Fund	0	450000	450000	450000	0,0%	-90,0%
SURPLUS / DEFICIT	340878	0	0	0		

Discount for Full Payment:
 Dec: 7,5%
 Jan: 5,0%
 Feb: 2,5%

Assumptions:	2017	Learners 2018	School Fee 2017	Monthly 2017	School Fee 2018	Monthly 2018	Amount 2017	Amount 2018
TOTAL							16 350 120	17 173 180
TOTAL FEES							14 277 120	14 650 680
Grade 8	1 014	1 009	16 080	1 280	17 020	1 320	2 956 800	3 049 200
Grade 9	210	210	14 080	1 280	14 520	1 320	2 956 800	3 049 200
Grade 10	210	210	14 080	1 280	14 520	1 320	2 956 800	3 049 200
Grade 11	204	194	14 080	1 280	14 520	1 320	2 872 320	2 816 880
Grade 12	180	185	14 080	1 280	14 520	1 320	2 534 400	2 686 200
First Fees: Textbooks, Phcopy, Comp., etc.	1 014	1 009	2 000	182	2 500	227	2 028 000	2 522 500
Optional Fundraising Levy	100	100	450	41		-	45 000	0