

14. Economics

Revised National Teaching Plan

2020 National Revised ATP: Grade 10 – Term 1: Economics

TERM 1 (48 days)	Week 1 15 - 17 Jan (3 days)	Week 2 20 - 24 Jan (5 days)	Week 3 27 – 31 Jan (5 days)	Week 4 3 - 7 Feb (5 days)	Week 5 10 - 14 Feb (5 days)	Week 6 17 - 21 Feb (5 days)	Week 7 24 - 28 Feb (5 days)	Week 8 2 - 6 March (5 days)	Week 9 9 - 13 March (5 days)	Week 10 16 - 20 March (5 days)
CAPS Topics	Economics: Basic concepts		Basic Economic problem		Circular flow and Quantitative elements			Business Cycles		
Concepts, Skills and Values	Branches of Economics; Methods of Economics; Setting of Economics within the field; Relationship with other sciences		Scarcity problem; economic goods and free goods; alternative choices; opportunity cost; production; exchange; consumption; human rights		Circular flow diagram; participants in an economy; closed economy; open economy; factor and product markets; flows of the variables; leakages and injections; GDI and GNI			The phenomenon of business cycles; Indicators; SA business cycles; Time Series composition; cyclical patterns; exogenous and endogenous reasons; effects of business cycles		
Requisite pre-knowledge	Economics concepts in grades 7 and 8 such as: wants; needs; production process; exchange; consumption; etc.		Needs and wants; factors of production; the production process and consumption; products; choice and decision-making; savings; markets, etc.		Basic roles of various participants in the economy; production and consumption process; markets; economic growth; scarcity problem; etc.			Production and consumption; basic function of firms; various other role-players in the economy; economic growth; etc.		
Resources (other than textbook) to enhance learning	Questionnaires; worksheets; newspaper clippings; internet; magazines; cartoons on various topics such as inflation; unemployment; case studies; etc.		Publications such as the SA Yearbook; newspaper clippings; internet; Magazines; Cartoons on scarcity; case studies; etc.		Cartoons; newspaper clippings; SA Quarterly Bulletin; You Tube videos; etc.			SARB Quarterly Bulletin; Economics Magazines (e.g. The Economist); TV news bulletins; etc.		
Informal Assessment: Remediation	Class tutorials; Group work; Quizzes; etc.		Class tutorials; Group work; Quizzes; Role Plays; etc.		Informal research / survey activities; peer teaching; debates; class tutorials.			Informal Surveys; class tutorials; case studies; etc.		
SBA (Formal Assessment)	TASK: Assignment 50 Marks				TASK: Controlled Test 100 Marks (1.5 hours)					

2020 National Revised ATP: Grade 10 – Term 2: Economics

TERM 2 (20 days)	Week 1 29 June – 3 July (5 days)	Week 2 6 - 10 July (5 days)	Week 3 13 – 17 July (5 days)	Week 4 20 – 24 July (5 days)	
CAPS topic	Dynamics of Markets	Dynamics of Markets	Dynamics of Markets	Revision and consolidation & Assignment	
Concepts, skills and values	Value; prices; utility; perfect and imperfect markets; ceteris paribus; global markets (effects of electronics); supply and demand; price forming, functions of markets	Value; prices; utility; perfect and imperfect markets; ceteris paribus; global markets (effects of electronics); supply and demand; allocation of resources; price forming, functions of markets	Value; prices; utility; perfect and imperfect markets; ceteris paribus; global markets (effects of electronics); supply and demand; price forming, functions of markets	The Assignment Activity replaces the Research Project in Grade 10. This activity could take any form of questioning techniques, but it is essential that the Examination writing skills are tested. These include skills essential to answer:	Cognitive levels Lower order –30% Middle order-40% Higher order-30%
Requisite pre-knowledge	Markets; market forces of demand and supply; laws of demand and supply; shifts in supply and demand; market in equilibrium; factors of production (resources); etc.	Markets; market forces of demand and supply; laws of demand and supply; shifts in supply and demand; market in equilibrium; factors of production (resources); etc.	Markets; market forces of demand and supply; laws of demand and supply; shifts in supply and demand; market in equilibrium; factors of production (resources); etc.	<ul style="list-style-type: none"> • Data-response questions • Application questions • Evaluation questions <p>It is always good practice to compile an assignment consisting of various questions covering all three cognitive levels. Monitor progress continuously and guide where necessary. Please allow learners to complete the assignment at school, in class and under supervision. This can be done over several days.</p>	
Resources (other than textbook) to enhance learning	Graph paper; magazines; newspaper articles; TV coverage of economic news; cartoons especially on scarcity; etc.	Graph paper; magazines; newspaper articles; TV coverage of economic news; cartoons especially on scarcity; etc.	Graph paper; magazines; newspaper articles; TV coverage of economic news; cartoons especially on scarcity; etc.		
Informal Assessment: Remediation	Class tutorials; homework activities; role-plays; class work activities, etc.	Class tutorials; homework activities; role-plays; ; class work activities, class tests etc.	Class tutorials; homework activities; role-plays; class work activities, class tests etc.	Concepts from work completed during the previous 3 weeks.	
SBA (Formal Assessment)				TASK: Assignment 50 Marks with all cognitive levels represented	

2020 National Revised ATP: Grade 10 – Term 3: Economics

TERM 3 (37 days)	Week 1 03 -07 August (5 days)	Week 2 11 - 14 August (4days)	Week 3 17 – 21 August (5 days)	Week 4 24 – 28 August (5 days)	Week 5 31 Aug – 4 Sept (5 days)	Week 6 07 -11 Sept (5 days)	Week 7 14 -18 Sept (5 days)	Week8 21- 23 Sept (3 days)
CAPS topic	Production Possibility Curve / Frontier			Public Sector Intervention		Growth, development and globalisation		Population and labour force
Concepts, skills and values	Phenomenon; choice; scarcity; production possibilities curve determined by internal and external factors; consequences on inefficiencies; maximum satisfaction by using indifference curve on consumption and production			Indirect taxes; subsidies; welfare; maximum and minimum price / ceiling and floor prices; production; minimum wages;		<ul style="list-style-type: none"> •Early economic development and emergence of trade:- self-sufficiency and dependence on agriculture, barter, trade and emergence of money •Evolution of markets: - surplus production, trade and transport - specialisation of labour , mercantile Law and the development of business forms with particular reference to commercial law - technological progress •Governments and the regulation of markets: - state involvement in trade, - taxation and mobilisation of finance for investment in infrastructure • industrial development: - manufacturing , - technological progress, the mobilisation of energy and mechanisation of production 		Population size: population growth; natural growth rate; demographic cycle; projected population growth rate; migration; Labour force: age distribution; numbers; unemployment; geographic distribution;
Requisite pre-knowledge	Graphing; factors of production; consumption vs. production; production process and economic principle of Economic Efficiency; etc.			Roles of the government, government revenue; National budget; public goods; etc.		Standard of living (Grade 8) Markets in general; demand and supply; industry; economic development; etc.		Inequality and poverty; education and skills; sustainable job opportunities; unemployment; etc.
Resources (other than textbook) to enhance learning	Posters; cartoons; You Tube videos; Magazines; etc.			National budget speech summary; Government departments publications; Cartoons on Government, taxes, prices and production;		Posters; economic / financial magazines; newspaper clippings; internet; etc.		Economic newspapers; TV and radio bulletins; internet; SA Yearbook; Statistics SA data and SARB Quarterly Bulletin.
Informal Assessment: Remediation	Class tutorials; homework activities; peer teaching (presentations); class tests, etc.			Debates; case studies; class tutorials; ; class work activities, class tests, etc.		Case study; class tutorials; group activity with oral presentations; ; class work activities, etc.		Discussions; debates; case study; investigation tasks; ; class work activities ,class tests, etc.
SBA (Formal Assessment)	TASK: Case Study 50 marks							

2020 National Revised ATP: Grade 10 – Term 4: Economics

TERM 4 (53 days)	Week 1 28 Sep - 2 Oct (5 days)	Week 2 5- 9 Oct (5 days)	Week 3 12 – 16 Oct (5 days)	Week 4 19 - 23 Oct (5 days)	Week 5 26 - 30 Oct (5 days)	Week 6 02 – 05 Nov (5 days)	Week 7 -8 09 Nov – 20 Nov (10 Days)	Weeks 9 to 11 23 Nov – 9 Dec (13 days)								
CAPS topic	Economic issues of the day: Unemployment		Labour relations		Economic redress		Revision and consolidation	TASK 5 FINAL EXAMINATIONS								
Concepts, skills and values	Nature of unemployment: numbers; unemployment rate; South African unemployment phenomenon; Causes of unemployment; consequences of unemployment; Approaches to solve unemployment: growth of production; public works programmes; Economically marginalised groups		Labour force in a South African context: demand and supply for labour; Interaction of demand and supply; Put more emphasis on the concepts and the role each plays in labour relations and the labour markets Labour Relations Act: self-government; majorification; consultation; Labour rights and conventions: BCEA; LRA; COIDA; Collective bargaining process: Bargaining councils; labour unions; commission for conciliation; arbitration; mediation; workplace forums; CCMA Labour courts: Powers; Representation before Labour courts		Redress and reconstruction: factors of production; Democratisation of economic procedures: labour legislation; public hearing; NEDLAC; Self-regulating bodies Macro-economic adaptations: economic performance; employment; income inequality; poverty; stability			<table border="1"> <thead> <tr> <th colspan="2">ECONOMICS GR.10</th> </tr> <tr> <th>PAPER 1 150 MARKS - 2 HOURS</th> <th>PAPER 2 150 MARKS - 2 HOURS</th> </tr> </thead> <tbody> <tr> <td> MAIN TOPIC MACROECONOMICS TOPICS <ul style="list-style-type: none"> • Basic concepts • Basic economic problem • Circular flow & Quantitative elements • Business cycles </td> <td> MAIN TOPIC MICROECONOMICS TOPICS <ul style="list-style-type: none"> • Dynamics of markets • Production possibility curve • Public sector intervention </td> </tr> <tr> <td> MAIN TOPIC ECONOMIC PURSUITS TOPICS <ul style="list-style-type: none"> • Economic growth and development and Globalisation • Population & Labour force </td> <td> MAIN TOPIC CONTEMPORARY ECONOMIC ISSUES TOPICS <ul style="list-style-type: none"> • Unemployment • Labour relations • Economic redress </td> </tr> </tbody> </table>	ECONOMICS GR.10		PAPER 1 150 MARKS - 2 HOURS	PAPER 2 150 MARKS - 2 HOURS	MAIN TOPIC MACROECONOMICS TOPICS <ul style="list-style-type: none"> • Basic concepts • Basic economic problem • Circular flow & Quantitative elements • Business cycles 	MAIN TOPIC MICROECONOMICS TOPICS <ul style="list-style-type: none"> • Dynamics of markets • Production possibility curve • Public sector intervention 	MAIN TOPIC ECONOMIC PURSUITS TOPICS <ul style="list-style-type: none"> • Economic growth and development and Globalisation • Population & Labour force 	MAIN TOPIC CONTEMPORARY ECONOMIC ISSUES TOPICS <ul style="list-style-type: none"> • Unemployment • Labour relations • Economic redress
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Requisite pre-knowledge	Unemployment; labour as a factor of production; economically active population; income inequality; discrimination; etc.		Labour as a factor of production; households as owners of factors of production; government role in economic activity; trade unions; etc.		Factors of production, influence of National budget (Grade 8), Standard of living (Grade 8)			Cognitive levels Lower order -30% Middle order-40% Higher order-30%								

Resources (other than textbook) to enhance learning	Cartoons; Magazines on Economics; newspaper clippings; Department of Labour statistics; etc.	Cartoons; Magazines on Economics; newspaper clippings; Department of Labour statistics coverage; etc.	Internet; Cartoons on population, unemployment, and migration; Statistics from the Department of Labour and Statistics SA.	
Informal Assessment: Remediation	Case study; class tutorials; group activity with oral presentations; ; class work activities, etc.	Debates; discussions; case studies; investigations; oral presentations; ; class work activities, class tests, etc.	Debates; discussions; case studies; investigations; oral presentations; class work activities, class tests etc.	
SBA (Formal Assessment)	TASK 5: End of the year Examination			