

Topics	Dates	Informal assessment	Revision (dates & content)	Intervention
<p>Dynamics of markets <i>The market as a phenomenon. Use graphs to illustrate the establishment of prices and quantities.</i></p> <ul style="list-style-type: none"> • Description • Value, price and utility • Composition • Kinds of markets • Prices (Demand and Supply) • Functions of markets <ul style="list-style-type: none"> - Bringing supply and demand together - Allocating resources - Self-regulatory 	<p>29 June – 7 July</p>	<ul style="list-style-type: none"> • Class activities (past papers) • Practice writing essay questions • Practise drawing and interpretation of graphs • Practise data response questions • Lesson plan activities • Class tests 		
<p>Dynamics of markets: Market failure <i>Description of the production possibility curves (reflecting on efficiencies), and how they reconcile choice and scarcity.</i></p> <ul style="list-style-type: none"> • Rationale • The position of the production possibility curve: Determined by internal factors; Determined by external factors. • Maximising satisfaction from limited resources by means of indifference curves • Effects of inefficiencies • Public sector's involvement and intervention in the market with the aid of graphs. Methods of involvement <ul style="list-style-type: none"> - Indirect taxes - Subsidies - Welfare - Maximum and minimum prices - Production - Minimum wages 	<p>8 - 17 July</p>	<ul style="list-style-type: none"> • Class activities (past papers) • Practice writing essay questions • Practise drawing and interpretation of graphs • Practise data response questions • Lesson plan activities • Class tests 		
<p>Revision, consolidation and Assignment (50 marks)</p>		<p>20 – 24 July</p>		

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<p>Production possibility curve</p> <ul style="list-style-type: none"> - phenomenon - choice, scarcity - production possibilities curve determined by internal and external factors - consequences on inefficiencies - maximum satisfaction by using indifference curve on consumption and production 	<p>3 – 21 Aug</p>	<ul style="list-style-type: none"> • Class activities (past question papers) • Practise writing of essays • Practise drawing and interpretation of graphs • Practise answering data response questions • Class tests 		
<p>Public sector intervention</p> <ul style="list-style-type: none"> - Indirect taxes - Subsidies - Welfare - Maximum and minimum prices / ceiling and floor prices - Production - Minimum wages 	<p>24 Aug – 4 Sept</p>	<ul style="list-style-type: none"> • Class activities (past question papers) • Practise writing of essays • Practise answering data response questions • Class tests 		
<p>Economic growth and development</p> <p>Early economic development and emergence of trade:</p> <ul style="list-style-type: none"> - self-sufficiency and dependence on agriculture, barter, trade and emergence of money <p>•Evolution of markets:</p> <ul style="list-style-type: none"> - surplus production, trade and transport - specialisation of labour, Mercantile Law and the development of business forms with particular reference to commercial law - technological progress <p>•Governments and the regulation of markets:</p> <ul style="list-style-type: none"> - state involvement in trade, - taxation and mobilisation of finance for investment in infrastructure 	<p>7 – 11 Sept</p>	<ul style="list-style-type: none"> • Class activities (past question papers) • Practise answering data response questions • Lesson plan activities • Class tests 		

<ul style="list-style-type: none"> • Industrial development: <ul style="list-style-type: none"> - manufacturing, - technological progress, the mobilisation of energy and mechanisation of production 				
<p>Population and labour force <i>The composition of the South African population and labour force, and the factors that impact on them, e.g. HIV/AIDS</i></p> <p>The population size:</p> <ul style="list-style-type: none"> - Population growth, natural growth - Projected growth rates <p>The South African labour force:</p> <ul style="list-style-type: none"> - Age composition - Labour force numbers - Unemployment - Employment - Geographic distribution <p>Note: Infuse factors impacting on the population and labour force growth and composition, e.g. HIV/Aid</p>	14 – 23 Sept	<ul style="list-style-type: none"> • Class activities (past question papers) • Practise writing of essays • Practise answering data response questions • Lesson plan activities • Class tests 		
Formal assessment	Case study: 50 marks			

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<p>Unemployment <i>Investigation and explanation of unemployment and the various approaches to solve it, taking cognisance of the economically marginalised.</i></p> <ul style="list-style-type: none"> • The nature of unemployment: <ul style="list-style-type: none"> - the numbers - unemployment rates - characteristics of South Africa's unemployment - causes of unemployment • Effects of unemployment • Approaches to solve unemployment: <ul style="list-style-type: none"> - growth of production - Public works programmes - Unemployment insurance - Economically marginalised groups 	<p>28 Sept – 9 Oct</p>	<ul style="list-style-type: none"> • Class activities (past question papers) • Practise writing of essays • Practise data response questions • Lesson plan activities • Class tests 		
<p>Labour relations and markets <i>Labour relations, dispute resolutions and dispute resolutions mechanisms. Include labour rights and conventions within the context of the South African labour market</i></p> <ul style="list-style-type: none"> - The labour market in the South African context: demand for and supply of labour; Interaction of demand and supply; Put more emphasis on the concepts and the role each plays in labour relations and the labour markets - The objectives of the Labour Relations Act: self-government; majorification; consultation - Labour rights and conventions: BCEA; LRA; COIDA - The collective bargaining/dispute resolution process: bargaining councils; labour unions; commission for conciliation; arbitration; mediation (CCMA); workplace forums 	<p>12 – 23 Oct</p>	<ul style="list-style-type: none"> • Class activities (past question papers) • Practise writing of essays • Practise data response questions • Lesson plan activities • Class tests 		

<ul style="list-style-type: none"> - The labour courts: powers; representation before Labour courts 				
<p>Economic redress <i>Investigation and explanation of the reconstruction of the South African economy after 1994, as an effort to redress the inequalities of the past.</i> Redress and reconstruction:</p> <ul style="list-style-type: none"> - factors of production <p>Democratisation of economic procedures:</p> <ul style="list-style-type: none"> - labour legislation - public hearing - NEDLAC - self-regulating bodies <p>Macro-economic adaptations:</p> <ul style="list-style-type: none"> - Economic performance - Employment - Income inequality - Poverty - Stability 	26 Oct – 5 Nov	<ul style="list-style-type: none"> • Class activities (past question papers) • Practise writing of essays • Practise data response questions • Lesson plan activities • Class tests 		
<p>Revision, consolidation and preparation for final examination</p>	9 – 20 Nov			
<p>Formal assessment</p>	<p>Final Examination: 23 November – 9 December 2020 Paper 1: Macroeconomics and Economic Pursuits en Ekonomiese strewes Paper 2: Microeconomics and Contemporary Economic Issues</p>			