



RHODES HIGH SCHOOL ANNUAL BUDGET MEETING NOTICE

Notice is hereby given that the Annual Budget Meeting will take place in the School Hall Foyer at 5.30pm on Tuesday, 20 October 2020.

AGENDA

1. Welcome and attendance
2. Minutes of Previous Meeting
3. Vision and reports
4. Presentation and discussion of 2021 Budget
5. Criteria for Fee exemptions
6. Adoption of Motions
 - ◆ 2021 Budget
 - ◆ Section 38A Payments (See Budget)
 - ◆ 2021 First Fees: R4 500* (Grades 8-12)
 - ◆ 2021 School Fees*: R15 400 (Grades 10-12); R16 170 (Grade 9); R16 445 (Grade 8)
*4,8% increase in overall fees (Gr 10-12); 4,9% increase in overall fees for Gr 9 & 6,37% increase for Gr 8 (new)
 - ◆ Annual Fees levied in full in January each year
 - ◆ Discount on full payment of annual Fees
 - 7,5% if paid by 31 December 2020.
 - 5,0% if paid by 31 January 2021.
 - 2,5% if paid by 28 February 2021.
 - ◆ Interest charged on overdue accounts (a maximum rate of the current prime interest rate plus 4% p.a.)
 - ◆ Paper Contribution: 5 Reams (1 Box) of A4 (80g) White Paper per family, or R380 if not contributed by 31 March 2021.
 - ◆ Exam Pads: 4 pads of 100 pages per child, or R180 per child if not contributed by 31 March 2021.
 - ◆ Applications for Financial Assistance: Criteria & Procedures
 - ◆ 2021 Fundraising Levy: R450 (Voluntary)

Please note:

- ◆ 2020 School Fees are R15 240 p.a. (Grades 9-12), R15950 p.a. (Grade 8) & the First Fee is R3 750 (Grades 8-12).
- ◆ All Fees and charges are per child per annum.
- ◆ The budget motions will be adopted by a simple majority of those present.
- ◆ The budget will be available for inspection from 14 days prior to the meeting. The budget is also on the school website: www.rhodeshigh.co.za

Budget 2021

Rhodes High School



	2019	2020	2020	2021	2019:20	2020
	Actual	Approved	Actual	SGB Draft	Actual	Act/Budg
	Draft AFS	Budget	Projected	Budget	Variance	Variance
INCOME	9495628	13823652	11010134	12673706	15,9%	-20,4%
School Fees	12050685	16466550	10700000	16940770	-11,2%	-35,0%
First Fees	2497275	4012500	3200000	4824000	28,1%	-20,2%
Interest Received	6576	610000	510000	250000	7655,5%	-16,4%
Less: Discount Allowed	-63346	-65000	-39154	-75000	-38,2%	-39,8%
Less: Exemptions iro School Fees	-4207043	-4250000	-4158000	-5300000	-1,2%	-2,2%
Debt Collection / Recovered	268494	395000	210000	410000	-21,8%	-46,8%
Provision for Doubtful Debts / Bad Debts	-3733932	-6102334	-2020030	-7190000	-45,9%	-66,9%
NETT SCHOOL FEES	6818709	11066716	8402816	9859770	23,2%	-24,1%
WCED Norms & Standards	308936	308936	308936	308936	0,0%	0,0%
WCED Safe Schools	0	0	0	0	0,0%	0,0%
WCED Compensation for School Fees	183962	188000	198000	205000	7,6%	5,3%
WCED Other	18313	0	79182	0	0,0%	0,0%
Fundraising / Other Income	2165708	2260000	2021200	2300000	-6,7%	-10,6%
EXPENDITURE	12054880	13823652	11552800	12673706	-4,2%	-16,4%
A - Educational	179624	230950	120950	217000	-32,7%	-47,6%
B - Extra Activities	220724	265700	159500	230500	-27,7%	-40,0%
C - Media / Library	106779	113500	65500	100500	-38,7%	-42,3%
D - Staff Expenses	9152216	9521190	8908000	8601176	-2,7%	-6,4%
E - Print, Post, Tel, etc.	444133	460612	471000	483600	6,0%	2,3%
F - Maintenance	1724525	2153700	1607350	1941430	-6,8%	-25,4%
G - Sundry	226879	228000	220500	229500	-2,8%	-3,3%
Capital Expenditure	0	550000	0	520000	0,0%	-100,0%
Reserve Fund	0	300000	0	350000	0,0%	-100,0%
SURPLUS / DEFICIT	-2559252	0	-542666	0		

Discount for Full Payment:

Dec: 7,5%
Jan: 5,0%
Feb: 2,5%

Gr 8: 6,3% / Gr 9: 4,9% / Gr10-12: 4,8%

Assumptions:	2020		2021		2020		2021	
	2020	2021	School Fee	Monthly	School Fee	Monthly	Amount	Amount
TOTAL							20 479 050	21 819 770
TOTAL FEES	1 070	1 072	18990 or 19700	1 450	21195 or 20920 or 20150	16 445	16 466 550	16 940 770
Grade 8	225	238	15 950	1 385	16 170	1 495	3 588 750	3 913 910
Grade 9	230	238	15 240	1 385	15 400	1 470	3 505 200	3 848 460
Grade 10	215	216	15 240	1 385	15 400	1 400	3 276 600	3 326 400
Grade 11	204	210	15 240	1 385	15 400	1 400	3 108 960	3 234 000
Grade 12	196	170	15 240	1 385	15 400	1 400	2 987 040	2 618 000
First Fees: Textbooks, Phcopy, Comp., etc.	1 070	1072	3 750	341	4 500	409	4 012 500	4 824 000
Optional Fundraising Levy	100	100	-	-	550	50	0	55 000